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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**  
**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): June 27, 2019

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**iStar Inc.**

(Exact name of registrant as specified in its charter)

**Maryland**  
(State or other jurisdiction of  
incorporation)

**1-15371**  
(Commission File  
Number)

**95-6881527**  
(IRS Employer  
Identification Number)

**1114 Avenue of the Americas, 39th Floor**  
**New York, New York**  
(Address of principal executive offices)

**10036**  
(Zip Code)

Registrant's telephone number, including area code: **(212) 930-9400**

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N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Securities registered pursuant to Section 12(b) of the Act:

| <b>Title of each class</b>  | <b>Trading Symbol(s)</b> | <b>Name of each exchange on which registered</b> |
|---|--------------------------|--|
| Common Stock,<br>\$0.001 par value  | STAR                     | New York Stock Exchange                          |
| 8.00% Series D Cumulative Redeemable<br>Preferred Stock,<br>\$0.001 par value | STAR-PD                  | New York Stock Exchange                          |
| 7.65% Series G Cumulative Redeemable<br>Preferred Stock,<br>\$0.001 par value | STAR-PG                  | New York Stock Exchange                          |
| 7.50% Series I Cumulative Redeemable<br>Preferred Stock,<br>\$0.001 par value | STAR-PI                  | New York Stock Exchange                          |

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**Item 8.01 Other Events.**

iStar Inc. reported that it closed the previously announced sale of a portfolio of seven net lease assets on June 27, 2019.

A copy of the press release announcing the closing of the sale is filed as Exhibit 99.1 to this Current Report on Form 8-K.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

| <u>Exhibit No.</u> | <u>Description</u>                                 |
|--------------------|--|
| 99.1               | <a href="#">Press Release, furnished herewith.</a> |

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

iStar Inc.

Date: July 1, 2019

By:

\_\_\_\_\_  
/s/ JAY SUGARMAN

Jay Sugarman  
*Chairman and Chief Executive Officer*



## Press Release

# iStar Announces the Completion of the Sale of its Preferred Freezer Net Lease Assets

NEW YORK, July 1, 2019

iStar Inc. (NYSE: STAR) announced that it has closed on the previously announced sale of its portfolio of seven cold storage properties leased to Preferred Freezer Services, LLC for a price of \$442.5 million, including the assumption of \$228 million of debt by the purchaser. The Company currently expects to record a gain of approximately \$220 million in its financial statements for the second quarter of 2019. iStar intends to use the net sale proceeds for new investments and working capital.

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iStar Inc. (NYSE: STAR) is focused on reinventing the ground lease sector, unlocking value for real estate owners throughout the country by providing modern, more efficient ground leases on all types of properties. As the founder, investment manager and largest shareholder of Safehold Inc. (NYSE:SAFE), the first publicly traded company to focus on modern ground leases, iStar is helping create a logical new approach to the way real estate is owned, and continues to use its historic strengths in finance and net lease to expand this unique platform. Recognized as a consistent innovator in the real estate markets, iStar specializes in identifying and scaling newly discovered opportunities and has completed more than \$40 billion of transactions over the past two decades. Additional information on iStar is available on its website at [www.istar.com](http://www.istar.com).

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