



iStar Increases Common Dividend by 14% and Declares Preferred Stock Dividends

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NEW YORK, May 14, 2021 /PRNewswire/ -- iStar Inc. (NYSE: STAR) announced today that the Company's Board of Directors has declared quarterly dividends on the Company's Common Stock and Preferred Stock for the second quarter of 2021. The dividends are all payable on June 15, 2021 to holders of record on June 1, 2021.

The Board of Directors has increased the quarterly common dividend per share to \$0.125 from \$0.11 continuing its multi-year strategy to steadily increase the dividend, while focusing on scaling its modern ground lease platform.

| Series of Stock | Liquidation Preference | Dividend Per Share |
|--------------------------------|------------------------|--------------------|
| Common Stock (STAR) | N/A | \$0.125 |
| 8.00% Series D Preferred Stock | \$25.00 | \$0.50 |
| 7.65% Series G Preferred Stock | \$25.00 | \$0.478125 |
| 7.50% Series I Preferred Stock | \$25.00 | \$0.46875 |

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iStar Inc. (NYSE: STAR) is focused on reinventing the ground lease sector, unlocking value for real estate owners throughout the country by providing modern, more efficient ground leases on institutional quality properties. As the founder, investment manager and largest shareholder of Safehold Inc. (NYSE: SAFE), the creator of the modern ground lease industry, iStar is using its national investment platform and its historic strengths in finance and net lease to expand the use of modern ground leases within the \$7 trillion institutional commercial real estate market. Recognized as a consistent innovator in the real estate markets, iStar specializes in identifying and scaling newly discovered opportunities and has completed more than \$40 billion of transactions over the past two decades. Additional information on iStar is available on its website at www.istar.com.



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