

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 15

CERTIFICATION AND NOTICE OF TERMINATION OF REGISTRATION UNDER SECTION  
12(g) OF THE SECURITIES EXCHANGE ACT OF 1934 OR SUSPENSION OF DUTY TO FILE  
REPORTS UNDER SECTIONS 13 AND 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

Commission File Number 1-10150

Starwood Financial Trust  
(Exact name of registrant as specified in its charter)

1114 Avenue of the Americas, 27th Floor  
New York, NY 10036  
(212) 930-9400  
(Address, including zip code, and telephone number, including area code,  
of registrant's principal executive offices)

Class A Preferred  
\$0.01 par value per share  
(Title of each class of securities covered by this Form)

None  
(Titles of all other classes of securities for which a duty to file  
reports under section 13(a) or 15(d) remains)

Please place an X in the box(es) to designate the appropriate rule  
provision(s) relied upon to terminate or suspend the duty to file reports:

Rule 12g-4(a)(1)(i)	<input checked="" type="checkbox"/>	Rule 12h-3(b)(1)(i)	<input checked="" type="checkbox"/>
Rule 12g-4(a)(1)(ii)	<input type="checkbox"/>	Rule 12h-3(b)(1)(ii)	<input type="checkbox"/>
Rule 12g-4(a)(2)(i)	<input type="checkbox"/>	Rule 12h-3(b)(2)(i)	<input type="checkbox"/>
Rule 12g-4(a)(2)(ii)	<input type="checkbox"/>	Rule 12h-3(b)(2)(ii)	<input type="checkbox"/>
		Rule 15d-6	<input type="checkbox"/>

Approximate number of holders of record as of the certification or  
notice date: 1

Pursuant to the requirements of the Securities Exchange Act of 1934,  
Starwood Financial Trust, Inc. has caused this certification/notice to be signed  
on its behalf by the undersigned duly authorized person.

Date: NOVEMBER 3, 1999

By: /s/ Spencer B. Haber

-----  
Name: Spencer B. Haber  
Title: Chief Financial Officer