



Press Release

iStar Announces Tax Treatment of 2019 Dividends

NEW YORK, January 22, 2020

iStar (NYSE: STAR) announced the tax treatment of its 2019 common and preferred stock dividends.

iStar Common Stock

NYSE: STAR

CUSIP: 45031U-101

Record Date	Payment Date	Distribution per Share	Ordinary Income	Capital Gain Distribution	Unrecaptured Section 1250 Gain
03/04/19	03/15/19	\$0.090000	\$0.000000	\$0.090000	\$0.030605
05/15/19	05/31/19	0.100000	0.000000	0.100000	\$0.034006
08/15/19	08/30/19	0.100000	0.000000	0.100000	\$0.034006
11/18/19	12/02/19	0.100000	0.000000	0.100000	\$0.034006
		\$0.390000	\$0.000000	\$0.390000	\$0.132623

8.00% Series D Preferred Stock | Liquidation Preference: \$25.00

NYSE: STAR prD

CUSIP: 45031U-408

Record Date	Payment Date	Distribution per Share	Ordinary Income	Capital Gain Distribution	Unrecaptured Section 1250 Gain
03/04/19	03/15/19	\$0.500000	\$0.000000	\$0.500000	\$0.170029
06/03/19	06/17/19	0.500000	0.000000	0.500000	0.170029
08/15/19	08/30/19	0.500000	0.000000	0.500000	0.170029
11/18/19	12/02/19	0.500000	0.000000	0.500000	0.170029
		\$2.000000	\$0.000000	\$2.000000	\$0.680116

1114 Avenue of the Americas
New York, NY 10036

T 212.930.9400

investors@istar.com



7.65% Series G Preferred Stock | Liquidation Preference: \$25.00

NYSE: STAR prG
CUSIP: 45031U-705

Record Date	Payment Date	Distribution per Share	Ordinary Income	Capital Gain Distribution	Unrecaptured Section 1250 Gain
03/04/19	03/15/19	\$0.478125	\$0.000000	\$0.478125	\$0.162590
06/03/19	06/17/19	0.478125	0.000000	\$0.478125	0.162590
08/15/19	08/30/19	0.478125	0.000000	\$0.478125	0.162590
11/18/19	12/02/19	0.478125	0.000000	\$0.478125	0.162590
		\$1.912500	\$0.000000	\$1.912500	\$0.650360

7.50% Series I Preferred Stock | Liquidation Preference: \$25.00

NYSE: STAR prI
CUSIP: 45031U-804

Record Date	Payment Date	Distribution per Share	Ordinary Income	Capital Gain Distribution	Unrecaptured Section 1250 Gain
03/04/19	03/15/19	\$0.468750	\$0.000000	\$0.468750	\$0.159402
06/03/19	06/17/19	0.468750	0.000000	0.468750	0.159402
08/15/19	08/30/19	0.468750	0.000000	0.468750	0.159402
11/18/19	12/02/19	0.468750	0.000000	0.468750	0.159402
		\$1.875000	\$0.000000	\$1.875000	\$0.637608

4.50% Series J Preferred Stock | Liquidation Preference: \$50.00

CUSIP: 45031U-887

Record Date	Payment Date	Distribution per Share	Ordinary Income	Capital Gain Distribution	Unrecaptured Section 1250 Gain
03/04/19	03/15/19	\$0.562500	\$0.000000	\$0.562500	\$0.191283
06/03/19	06/17/19	0.562500	0.000000	0.562500	0.191283
08/15/19	08/30/19	0.562500	0.000000	0.562500	0.191283
11/18/19	12/02/19	0.562500	0.000000	0.562500	0.191283
		\$2.250000	\$0.000000	\$2.250000	\$0.765132



iStar (NYSE: STAR) finances, invests in and develops real estate and real estate related projects as part of its fully-integrated investment platform. Building on over two decades of experience and more than \$35 billion of transactions, iStar brings uncommon capabilities and new ways of thinking to commercial real estate and adapts its investment strategy to changing market conditions. The Company is structured as a real estate investment trust ("REIT"), with a diversified portfolio focused on larger assets located in major metropolitan markets. Additional information on iStar is available on its website at www.istar.com.

Company Contact:

Jason Fooks, Vice President of Investor Relations & Marketing