

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301(C)(2)

18 Can any resulting loss be recognized? ▶ NO.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE SHAREHOLDERS SHOULD REDUCE THEIR ADJUSTED TAX BASIS IN THEIR SHARES ON THE DATE INDICATED AND FOR THE AMOUNT OF THE DISTRIBUTIONS DESCRIBED ABOVE.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ January 18, 2021

Print your name ▶ ADAM M. COHEN Title ▶ SVP, TAX

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

FORM 8937
iStar Inc.
Attachment

PART I

	10. CUSIP NUMBER	12. TICKER SYMBOL
Common Shares	45031U-101	STAR
Series D Preferred Stock	45031U-408	STAR prD
Series G Preferred Stock	45031U-705	STAR prG
Series I Preferred Stock	45031U-804	STAR prI

PART II, LINE 15:

PER SHARE REDUCTION OF BASIS

Common Shares	DISTRIBUTION DATE	AMOUNTS
	3/16/2020	0.1000000
	6/15/2020	0.1100000
	9/15/2020	0.1100000
	12/15/2020	0.1100000

Series D Preferred Stock	DISTRIBUTION DATE	AMOUNTS
	3/16/2020	0.5000000
	6/15/2020	0.5000000
	9/15/2020	0.5000000
	12/15/2020	0.5000000

Series G Preferred Stock	DISTRIBUTION DATE	AMOUNTS
	3/16/2020	0.4781250
	6/15/2020	0.4781250
	9/15/2020	0.4781250
	12/15/2020	0.4781250

Series I Preferred Stock	DISTRIBUTION DATE	AMOUNTS
	3/16/2020	0.4687500
	6/15/2020	0.4687500
	9/15/2020	0.4687500
	12/15/2020	0.4687500